

*Government of Guam Retirement
Fund*

***MEMBERS' AND BENEFITS
COMMITTEE***

MAY, 2010 - REPORT

Committee Summary
August '09 to July 2010

		Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF		15	15	15	15	15	15	15	15	15	15	15	
No. of Active Members													
	Defined Benefits	3,663	3,715	3,681	3,564	3,663	3,654	3,628	3,618	3,612	3,584		
	Defined Contributions	6,283	7,003	7,111	7,133	7,252	7,217	7,267	7,298	7,227	7,278		
No. of Retirees													
	Defined Benefits	6,894	6,896	6,912	6,932	6,938	6,936	6,928	6,910	6,892	6,891		
	Defined Contributions	253	255	257	258	267	278	283	287	294	285		
No. of Cases Pending		37	44	57	67	30	35	48	35	60	28	0	0
8119, 8120	a Age Retirement	0	6	4	3	1	2	4	4	2	2		
and 8120.1	b Age Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0		
	c Optional Retirement	2	3	1	0	0	1	0	4	1	0		
	d Service Retirement	2	15	5	6	7	4	14	7	9	1		
	e Service Retirement (ERIP)	1	0	0	0	0	0	0	0	0	0		
8123	f Medical Disability Applicants	0	0	2	2	3	0	0	3	0	0		
8126	g Medical Disability - Appeals	0	0	0	0	0	0	0	0	0	0		
8130	h Deferred Age (W/o Survivor Benefits)	0	1	1	2	1	2	2	2	3	1		
8130 Par 3	Deferred Age (W/ Survivor Benefits)	0	0	0	0	0	1	0	0	0	0		
8134 (a)	i Survivor Annuity Benefits	7	6	9	8	6	9	10	3	16	10		
8134(a).3	j Minor Children Survivor Benefits	2	0	0	1	0	1	0	1	2	1		
8134(a).4c	Disabled Adult Survivor Benefits	0	0	0	0	0	0	2	1	0	2		
	New Retirees	23	13	35	45	12	15	16	10	27	11		
No. of Cases Acted On		37	44	55	65	27	35	46	31	60	26	0	0
8119, 8120	a Age Retirement	0	6	4	3	1	2	4	4	2	2		
and 8120.1	b Age Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0		
	c Optional Retirement	2	3	1	0	0	1	0	4	1	0		
	d Service Retirement	2	15	5	6	7	4	14	7	9	1		
	e Service Retirement (ERIP)	1	0	0	0	0	0	0	0	0	0		
8123	f Medical Disability Applicants	0	0	0	0	0	0	0	0	0	0		
8126	g Medical Disability - Appeals	0	0	0	0	0	0	0	0	0	0		
8130	h Deferred Age (W/o Survivor Benefits)	0	1	1	2	1	2	2	2	3	1		
8130 Par 3	Deferred Age (W/ Survivor Benefits)	0	0	0	0	0	1	0	0	0	0		
8134 (a)	i Survivor Annuity Benefits	7	6	9	8	6	9	10	3	16	10		
8134(a).3	j Minor Children Survivor Benefits	2	0	0	1	0	1	0	1	2	1		
8134(a).4c	Disabled Adult Survivor Benefits	0	0	0	0	0	0	0	0	0	0		
	New Retirees	23	13	35	45	12	15	16	10	27	11		
No. of Committee Meetings Held		1	1	1	1	1	1	1	1	1	1		
No. of Resolutions Submitted		0	0	0	0	0	0	0	0	0	0		
Communications Received		0	0	2	0	0	0	0	0	3	0		
Communication Acted On		0	0	2	0	0	0	0	0	3	0		



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

May 28, 2010

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: May, 2010- Report

Please find attached the Members' and Benefits Committee's May, 2010 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the May period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. **TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	3,584	
2.	Defined Contributions	<u>7,278</u>	

10,862

B. No. of Retirees

1.	Defined Benefits	6,891	
2.	Defined Contributions	<u>285</u>	

7,176
18,038

II. **TOTAL STAFFING:**

A. Benefit Services Department

1.	Budget 2009	13	
	Actual		10

B. Members' Services Division

1.	Budget 2009	9	
	Actual		5

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of May 12, 2010, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS' AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1 Age Retirement Applicant (§8120. After 10/01/81)

a. Name: Antonia D. Nededog
Date of Birth: .
Department: Department of Education
Length of Service: 21 Years 08 Months 15 Days
Service Factor: 21.708
Average Annual Salary: \$30,491.23
Annual Annuity: \$15,023.04
Percentage Earned: 49.270036
Effective Date: October 01, 1998

2. Age Retirement Applicant (§8120.1 after 08/22/84)

a. Name: Elvie M. Sardea
Date of Birth: .
Department: Department of Education
Length of Service: 22 Years 10 Months 00 Days
Service Factor: 22.833
Average Annual Salary: \$57,030.86
Annual Annuity: \$29,703.12
Percentage Earned: 52.082539
Effective Date: October 01, 2009

3. Service Retirement Applicants (§8119. prior to 10/01/95)

a. Name: Juana U. Hormillosa
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$60,362.49
Annual Annuity: \$51,308.16
Percentage Earned: 85.000072
Effective Date: October 09, 2009

B. SECTION 8130 RETIREMENT APPLICATIONS

1. WITHOUT Survivor Annuity Benefits

a. Name Marguerite E. Kranz
Date of Birth
Department: Department of Education
Length of Service: 13 Years 00 Months 00 Days
Service Factor: 13.000
Average Annual Salary \$38,423.77
Annual Annuity: \$10,566.48
Percentage Earned: 27.499852
Effective Date: April 07, 2006

C. SURVIVOR ANNUITY APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

a. Name: Christina P, Benavente
Date of Death: April 02, 2010
Annuity due Decease: \$12,823.92
Surviving Spouse: Joaquin LG Benavente
Survivor's Annuity: \$ 6,412.08
Percentage Earned: 50%
Effective Date: April 02, 2010

- b. Name: Joseph S. Borja
Date of Death: September 11, 2008
Annuity due Decease: \$22,174.80
Surviving Spouse: Abelina C. Borja
Survivor's Annuity: \$11,087.52
Percentage Earned: 50%
Effective Date: September 11, 2008
- c. Name: Michael F. Caldwell
Date of Death: April 03, 2010
Annuity due Decease: \$34,524.72
Surviving Spouse: Mary S. Caldwell
Survivor's Annuity: \$17,262.48
Percentage Earned: 50%
Effective Date: April 03, 2010
- d. Name: Jose Q. Cruz
Date of Death: April 03, 2010
Annuity due Decease: \$29,054.40
Surviving Spouse: Asuncion L. Cruz
Survivor's Annuity: \$14,527.20
Percentage Earned: 50%
Effective Date: April 03, 2010
- e. Name: Barbara M.C.F. Mesa
Date of Death: April 14, 2010
Annuity due Decease: \$34,155.84
Surviving Spouse: Joseph B. Mesa
Survivor's Annuity: \$17,077.92
Percentage Earned: 50%
Effective Date: April 14, 2010
- f. Name: Luis M. Paulino
Date of Death: October 11, 2008
Annuity due Decease: \$33,965.04
Surviving Spouse: Lena T. Paulino
Survivor's Annuity: \$16,982.64
Percentage Earned: 50%
Effective Date: October 11, 2008

- g. Name: Aristides B. Reyes
Date of Death: March 05, 2010
Annuity due Decease: \$12,800.88
Surviving Spouse: Jacinta P. Reyes
Survivor's Annuity: \$ 6,400.56
Percentage Earned: 50%
Effective Date: March 05, 2010

- h. Name: Francisco A. Rivera
Date of Death: April 13, 2010
Annuity due Decease: \$23,326.56
Surviving Spouse: Maria C. Rivera
Survivor's Annuity: \$11,663.28
Percentage Earned: 50%
Effective Date: April 13, 2010

- i. Name: George W. Sablan
Date of Death: March 23, 2010
Annuity due Decease: \$38,396.40
Surviving Spouse: Natividad D. Sablan
Survivor's Annuity: \$19,198.32
Percentage Earned: 50%
Effective Date: March 23, 2010

- j. Name: Pablo S. Sanchez
Date of Death: April 09, 2010
Annuity due Decease: \$13,644.24
Surviving Spouse: Rosa SN Sanchez
Survivor's Annuity: \$ 6,822.24
Percentage Earned: 50%
Effective Date: April 09, 2010

- 2. §8134 (a).(3) Minor Child Survivor Benefits
 - 1. Philip Michael Aguon Mesa

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1808	Name	Antonia D. Nededog
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 1998
1809	Name	Natividad D. Sablan
	Surviving Spouse of	George W. Sablan
	Agency	Guam Police Department
	Effective Date	March 23, 2010
1810	Name	Barbara Okada-Cruz
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	March 28, 2010
1811	Name	Marie T. Castro
	Date of Birth	
	Agency	Department of Education
	Effective Date	April 01, 2010
1812	Name	Joaquin LG Benavente
	Surviving Spouse of	Christina P. Benavente
	Agency	University of Guam
	Effective Date	April 02, 2010
1813	Name	Joseph L. Cabana
	Date of Birth	
	Agency	Guam International Airport Authority
	Effective Date	April 02, 2010
1814	Name	Mary S. Caldwell
	Surviving Spouse of	Michael F. Caldwell
	Agency	University of Guam
	Effective Date	April 03, 2010

1815	Name	Asuncion L. Cruz
	Surviving Spouse of	Jose Q. Cruz
	Agency	Superior Court of Guam
	Effective Date	April 03, 2010
1816	Name	Rosa SN Sanchez
	Surviving Spouse of	Pablo S. Sanchez
	Agency	Department of Education
	Effective Date	April 09, 2010
1817	Name	Maria C. Rivera
	Surviving Spouse of	Francisco A. Rivera
	Agency	Department of Education
	Effective Date	April 13, 2010

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of May 12, 2010, the following applications are recommended to be presented to the Board of Directors for their discussion and disposition.

Application for Disabled Adult Survivor Benefits, 4 GCA Chapter 8, Subsection 8134 *1289

Disabled Adult	Joann Marie Manibusan Balajadia
Date of Birth	
Age	Thirty-Four (34) Years Old

Name of Deceased Retiree	Maria M. Balajadia
Employing Department	Guam Memorial Hospital Authority
Years of Service	21 Years 01 Month 00 Days
Position Title	Medical Laboratory Technician IV
Marital Status	Widowed
Date of Birth	
Date of Death	October 10, 2009
Date of Application	April 08, 2010

Mr. Joseph T. Manibusan and Ms. Dolores B. Manibusan are applying for Disabled Adult survivor benefits on behalf of their sister *Joann Marie Manibusan Balajadia*. Mr. Joseph t. Manibusan and Ms. Dolores B. Manibusan are also the court appointed guardians of Ms. Balajadia. Ms. Balajadia is the natural child of deceased retiree *Maria M. Balajadia* who passed away on October 10, 2009.

The court appointed guardians have provided, for the committee's review, a copy of Joann's birth certificate, two (2) Report of Medical Examination of Minor Child disability forms, a certified copy of the Order Appointing Guardianship as well as a copy of deceased retiree Maria M. Balajadia's death certificate and her deceased spouse's death certificate.

VI. REVIEW AND FINDINGS

Based on our review and findings during our meeting of May 12, 2010, the following applications are recommended to be presented to the Board of Directors for their discussion and disposition.

Application for Disabled Adult Survivor Benefits, 4 GCA Chapter 8, Subsection 8134 *1289

Disabled Adult	Alfred B. Crisostomo, Jr.
Date of Birth	
Age	Forty-Six (46) Years Old

Name of Deceased Retiree	Florencia G. Crisostomo
Employing Department	Agency for Human Resource Development
Years of Service	09 Years 08 Months 00 Days
Position Title	Employment Development Worker
Marital Status	Widowed
Date of Birth	
Date of Death	March 20, 2010
Date of Application	April 22, 2010

Mr. Alfred B. Crisostomo, Jr. is applying for Disabled Adult survivor benefits on behalf of himself. Mr. Crisostomo is the natural child of deceased retiree *Florencia G. Crisostomo* who passed away on March 20, 2010.

In support of his application, Mr. Crisostomo has provided, for the committee's review, a copy of his birth certificate, two (2) Report of Medical Examination of Minor Child disability forms, as well as a copy of deceased retiree *Florencia G. Crisostomo's* death certificate.

